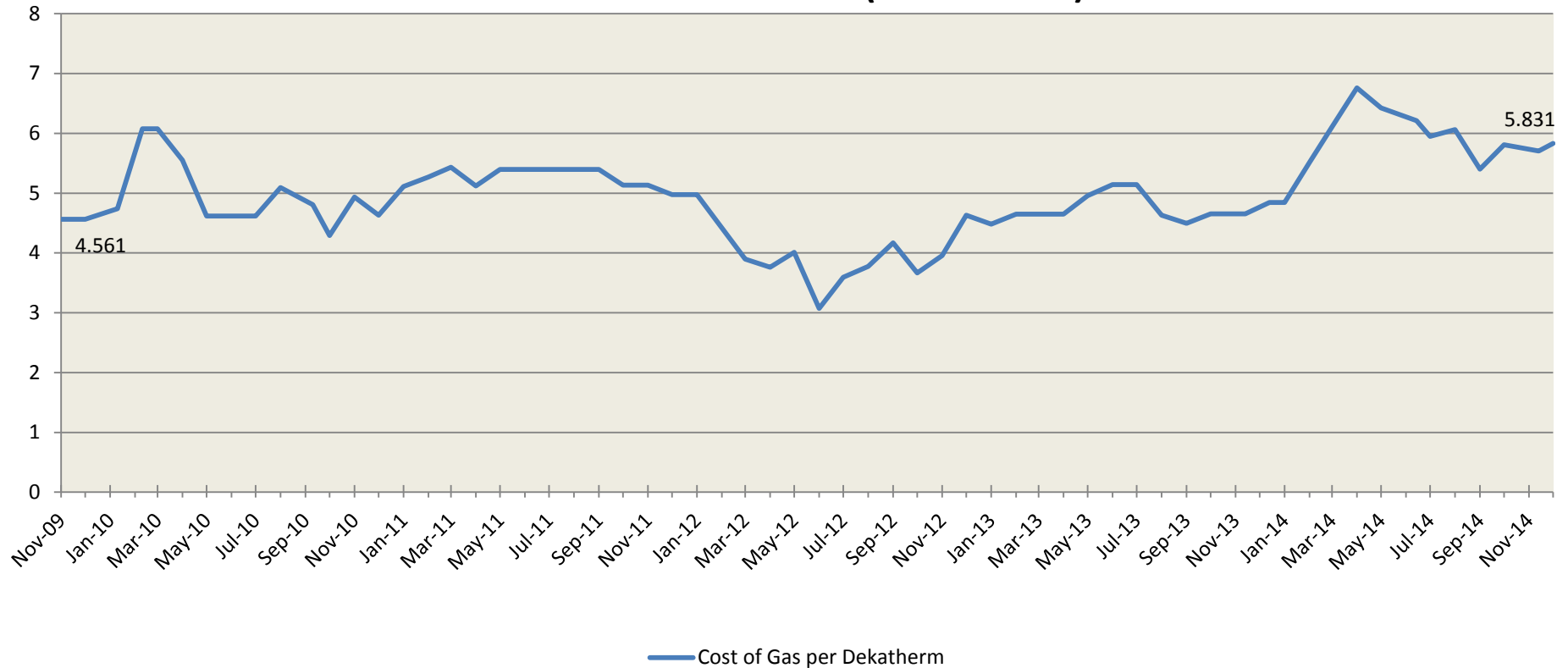


Montana Dakota Utilities Co. Residential Cost of Gas (Natural Gas)



About the Cost of Gas Adjustment

- The Cost of Gas is the cost the company pays for the gas they provide to customers.
- Utility companies are allowed to pass on the cost of gas to customers and they do not make a profit on the gas itself.
- The Cost of Gas is charged on customers' bills for each dekatherm of gas consumed.

Montana-Dakota Utilities Co.

Cost of Gas per dekatherm

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
January	\$7.643	\$9.294	\$6.618	\$6.33	\$7.344	\$4.741	\$5.111	\$4.976	\$4.480	\$4.842
February	\$7.643	\$10.252	\$5.864	\$7.377	\$7.344	\$6.075	\$5.268	\$4.417	\$4.651	\$5.515
March	\$7.643	\$8.641	\$7.143	\$8.027	\$6.125	\$6.075	\$5.434	\$3.898	\$4.651	\$6.109
April	\$7.418	\$7.607	\$7.143	\$8.857	\$5.609	\$5.550	\$5.120	\$3.760	\$4.651	\$6.760
May	\$8.205	\$7.278	\$5.501	\$9.281	\$5.202	\$4.617	\$5.395	\$4.012	\$4.958	\$6.426
June	\$7.721	\$7.278	\$6.302	\$10.514	\$4.989	\$4.617	\$5.395	\$3.075	\$5.144	\$6.214
July	\$7.076	\$6.413	\$5.209	\$10.514	\$5.220	\$4.617	\$5.395	\$3.593	\$5.144	\$5.947
August	\$7.58	\$6.625	\$5.209	\$11.263	\$5.361	\$5.091	\$5.395	\$3.777	\$4.632	\$6.064
September	\$7.58	\$7.429	\$5.209	\$9.042	\$5.489	\$4.807	\$5.395	\$4.167	\$4.497	\$5.400
October	\$9.399	\$6.132	\$3.693	\$5.512	\$3.614	\$4.290	\$5.135	\$3.665	\$4.653	\$5.811
November	\$11.392	\$4.131	\$2.934	\$6.655	\$4.561	\$4.933	\$5.135	\$3.955	\$4.653	\$5.703
December	\$11.581	\$6.618	\$4.612	\$6.365	\$4.561	\$4.629	\$4.976	\$4.633	\$4.842	\$5.831

MDU Residential Bill Comparison

(Compares differences in bill amounts due to change in Cost of Gas Adjustments)

Month	Usage	Difference from previous month	Difference from one year ago
December, 2014	15dk	\$1.92	\$14.84
November 2014	11dk	\$-1.19	\$11.55
October 2014	7dk	\$2.88	\$8.11
September 2014	4dk	\$-2.66	\$3.61
August 2014	2dk	\$0.23	\$2.86
July 2014	2dk	\$-0.53	\$1.61
June 2014	3dk	\$-0.64	\$3.21
May 2014	5dk	\$-1.67	\$7.34
April 2014	8dk	\$5.21	\$16.87
March 2014	13dk	\$7.72	\$18.95
February 2014	13dk	\$8.75	\$11.23
January 2014	17dk	\$0.00	\$6.15
December, 2013	15dk	\$2.84	\$3.13
November 2013	11dk	\$0.00	\$7.68
October 2013	7dk	\$1.09	\$6.92